

F.No. 10/49/84-SCT(B)
Government of India
Ministry of Finance
Department of Economic Affairs
(Banking Division)

New Delhi, dated the 13.8.1986.

To

The Chairmen & MDs: 20 Nationalised Banks
The Chairman, State Bank of India, Bombay,
The Managing Directors: All associate banks of SBI.
The Chief Manager, DAF, Reserve Bank of India, Bombay.
The Chairmen: IDBI, LFCI, IRBI, EXIMBANK and NABARD.

Subject:- Ex-Servicemen re-employed in public sector banks etc.
weightage to defence service for the purpose of promotion.
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Sir,

In terms of para 4 of this Department letter No. 2/8/78-SCT(B) dated 28th January, 1983, the banks were advised that if certain number of years of service are prescribed as a minimum eligibility criteria for promotion from one cadre to another, the banks may in this regard suitably modify the rules to give weightage to ex-servicemen on the basis of their service in the defence forces. Various banks have interpreted this provision differently. While most of the banks are not allowing any weightage to the defence service of the re-employed ex-servicemen for the purpose of seniority/promotion etc. some of the banks have allowed certain benefits. Representations have been received from the Ex-servicemen that some weightage should be accorded to the service rendered by them in the defence forces prior to their absorption in the banks. The whole issue has been considered, at length, and it has been decided that banks may allow, for the purpose of seniority in promotion, to their ex-servicemen employees recruited against reserved posts in the clerical and subordinate cadres, weightage for the period of service in the armed forces in the ratio of 5:1 subject to a maximum of 2 years after they have rendered at least 3 years actual service in the banks after re-employment. This benefit will be available to the ex-servicemen only once during their career.

Receipt of this letter may please be acknowledged and the action taken may be reported to the Government.

Yours faithfully,

(Y.P. Sethi)

Deputy Secretary to the Government of India.

Copy (i) For information to the Department of Personnel & Training in continuation of this Department U.O. Note of even number dated 1st August, 1986.

(ii) Copy to DS(P) for information.

(Y.P. Sethi)

Deputy Secretary to the Government of India.